

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
January 19, 2021

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	42-Day Bill	
CUSIP Number	9127964F3	
High Rate ¹	0.085%	
Allotted at High Price	34.27%	
Investment Rate ²	99.990083	
	0.086%	
Median Rate ³	0.080%	
Low Rate ⁴	0.050%	
Issue Date	January 21, 2021	
Maturity Date	March 04, 2021	
	Tendered	Accepted
Competitive	\$100,099,400,000	\$29,971,879,000
Noncompetitive	\$29,633,000	\$29,633,000
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁵	\$100,129,033,000	\$30,001,512,000⁶
SOMA	\$0	\$0
Total	\$100,129,033,000	\$30,001,512,000
	Tendered	Accepted
Primary Dealer ⁷	\$82,888,000,000	\$19,086,869,000
Direct Bidder ⁸	\$8,400,000,000	\$3,651,130,000
Indirect Bidder ⁹	\$8,811,400,000	\$7,233,880,000
Total Competitive	\$100,099,400,000	\$29,971,879,000

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$100,129,033,000/\$30,001,512,000 = 3.34

⁶Awards to TreasuryDirect = \$0.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.